

# A PROMISE OF PROTECTION FOR YOUR LOVED ONES AND YOU



**RNL  
SUPER  
ASSURED  
FUTURE  
ENDOWMENT**

Reliance Nippon Life Super Assured Future Endowment

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan



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In an unpredictable world, having a secure place to protect your family's financial future is essential—much like a personal vault that safeguards your most valuable assets.

The Reliance Nippon Life Super Assured Future Endowment (RNL SAFE) (UIN-121N159V01), a Non-Linked, Non-Participating, Individual Savings Life Insurance Plan, serves as that vault. It provides both life insurance protection and guaranteed savings, allowing you to systematically build a strong financial foundation over time. With RNL SAFE, your financial goals are securely met, and your family's future remains protected, giving you peace of mind amidst life's uncertainties.

## Key benefits:

- **Family Protection:** Comprehensive life insurance coverage for the entire policy term.
- **Savings:** Lump sum benefit at maturity to support your financial goals.
- **Additions:** Guaranteed Additions (GA) and Guaranteed Loyalty Additions (GLA) to enhance your maturity benefit.
- **Settlement Option:** Convert your maturity payout into regular income for 5, 10, or 15 years.
- **Flexible Premium Payments:** Choose to pay premiums for 5, 7, 8, 10, or 12 years, tailored to your financial objectives.
- **Enhanced Protection with Riders:** Add extra coverage for life's contingencies by paying additional premiums for rider benefits.
- **Tax Benefits:** Potential tax benefits in accordance with the prevalent tax laws.

## Eligibility Criteria:

Parameters	Minimum	Maximum
Age at entry (Years)	1	55
Age at Maturity (Years)	18	76
Annualized Premium (Rs.)	Rs. 35,000	No limit (subject to Board approved underwriting policy)
Premium payment frequency	Yearly, Half-yearly, Quarterly and Monthly	
Premium Payment Term & Policy Term (Years)	Premium Payment Term	Policy Term
	5,7,8,10	15,16,20,21
	12	20,21
Premium Payment Option	Limited Pay	

All the references to age are as on last birthday.  
The product shall be available for both offline and online sale.

## How does the plan work?

Meet Sanjeev, a 35-year-old businessman and devoted father to his 5-year-old daughter. Sanjeev values safety and security when it comes to his investments. He's looking for a reliable way to save for his daughter's future, while also ensuring his family's financial security.

Sanjeev chose the RNL SAFE Plan: A secure investment for his family's future.

He commits to paying an annual premium of Rs. 1 lakh for 10 years, choosing a 20-year policy term to align with his goal to receive a substantial lump sum benefit when his daughter turns 25.

With the RNL SAFE plan, Sanjeev enjoys comprehensive life insurance coverage, starting at Rs. 11 lakhs and gradually increasing to Rs. 21,55,094 by the end of the policy term.

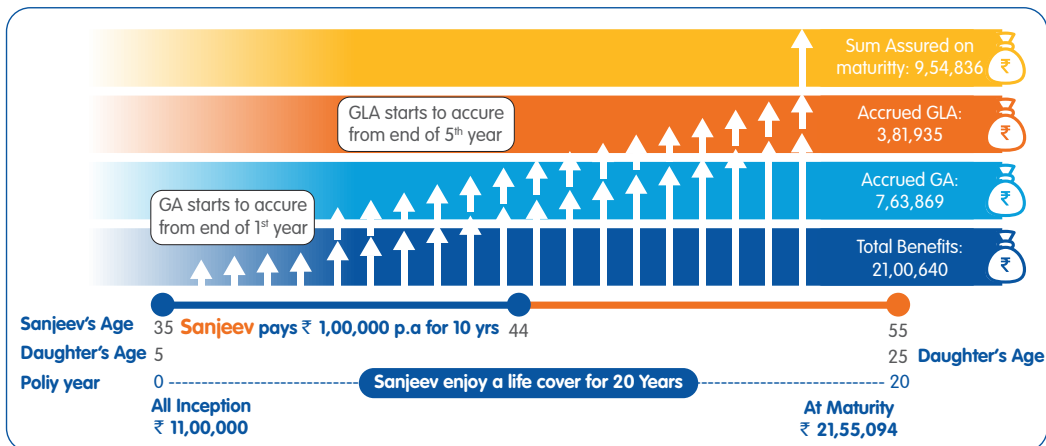
The Base Sum Assured under the policy is Rs. 9,54,836.

What makes RNL SAFE truly rewarding are the Guaranteed Additions and Guaranteed Loyalty Additions that enhance the maturity benefits:

- ▶ Guaranteed Additions start accruing from the end of the 1st policy year, totaling Rs. 7,63,869 over the policy term.
- ▶ Guaranteed Loyalty Additions begin from the end of the 5th policy year, accumulating to Rs. 3,81,935.

By the end of the 20-year term, Sanjeev will receive a total lump sum maturity benefit of Rs. 21,00,640, securing his daughter's future and ensuring peace of mind for his family.

### Sample Illustration: If Sanjeev, has paid all due premiums and survives till maturity



The premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

### Scenario I:

On survival till the end of the policy term, Sanjeev will receive the Maturity Benefit as specified in the table below, provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in Rs)
Base Sum Assured (A)	9,54,836
Accrued Guaranteed Additions (B)	7,63,869
Accrued Guaranteed Loyalty Additions (C)	3,81,935
<b>Maturity Benefit (A+B+C)</b>	<b>21,00,640</b>
<b>Total Premiums Paid</b>	<b>10,00,000</b>

### Scenario II:

In case of Sanjeev's unfortunate demise in the 8th policy year, his nominee receives a lump sum Death Benefit as specified in the table below provided the policy is in-force i.e. all due premiums have been paid.

Benefit	Amount (in Rs)
Sum Assured on Death (A)	11,00,000
Accrued Guaranteed Additions (B)	1,05,032
Accrued Guaranteed Loyalty Additions (C)	71,613
<b>Death Benefit (A+B+C)</b>	<b>12,76,645</b>
<b>Total Premiums Paid till date of death</b>	<b>8,00,000</b>

## Benefits in Detail

### Death Benefit

In case of unfortunate demise of the life assured during the policy term, provided the policy is in-force and all due premiums have been paid as on the date of death, the nominee shall receive following benefits as lump sum:

#### Higher of

- ▶ Sum Assured on Death;
- ▶ 105% of Total Premiums Paid, as on the date of death of the life assured

plus Accrued Guaranteed Additions, if any

plus Accrued Guaranteed Loyalty Additions, if any

Where, Sum Assured on Death is higher of 11 times Annualized Premium or Base Sum Assured

### Death Benefit for Minor Life:

- ▶ If age at entry of the life assured is greater than or equal to 8 years, the risk will commence immediately from the Date of Commencement of Policy.
- ▶ If age at entry of the life assured is less than 8 years, the risk under the policy will commence either from the last day of the second policy year or from the policy anniversary date falling immediately after attainment of 8 years of age, whichever is earlier. In case of death prior to commencement of risk cover, the death benefit shall be restricted to the Total Premiums Paid plus accrued Guaranteed Additions, if any.

The policy shall terminate on payment of the death benefit to the nominee.

## Maturity Benefit

On survival of the life assured till the end of the policy term, provided the policy is in-force i.e. all due premiums have been paid, the following benefits will be paid.

- ▶ Sum Assured on Maturity; plus
- ▶ Accrued Guaranteed Additions; plus
- ▶ Accrued Guaranteed Loyalty Additions.

Where, Sum Assured on Maturity is equal to Base Sum Assured chosen under the policy.

Policyholder has an option to receive the maturity benefit as a lump sum at the end of the policy term or opt for Settlement Option.

The policy shall terminate on payment of the Maturity Benefit.

## Guaranteed Additions

Guaranteed Additions is expressed as a percentage of Sum Assured on Maturity and will accrue at the end of every policy year till the end of the policy term, provided the policy is in-force i.e. all due premiums have been paid. Any accrued Guaranteed Additions under a policy shall be paid on earlier of death of life assured or on policy maturity.

Guaranteed Additions factors are given in the table below:

Policy Term → / Policy Year ↓	15	16	20	21
1	1%	1%	1%	1%
2	1%	1%	1%	1%
3	1%	1%	1%	1%
4	1%	1%	1%	1%
5	1%	1%	1%	1%
6	3%	3%	3%	3%
7	3%	3%	3%	3%
8	3%	3%	3%	3%
9	3%	3%	3%	3%
10	3%	3%	3%	3%
11	5%	5%	5%	5%
12	5%	5%	5%	5%
13	5%	5%	5%	5%
14	5%	5%	5%	5%
15	5%	5%	5%	5%
16	-	7%	7%	7%
17	-	-	7%	7%
18	-	-	7%	7%
19	-	-	7%	7%
20	-	-	7%	7%
21	-	-	-	9%

## Guaranteed Loyalty Additions

Guaranteed Loyalty Additions is expressed as a percentage of Sum Assured on Maturity and will accrue at the end of every policy year from GLA Start Year till the end of the policy term provided all due premiums have been paid till the end of GLA Start Year in full and the policy is in-force. Any accrued Guaranteed Loyalty Addition will be payable on maturity or death whichever is earlier.

The GLA Rate and the GLA Start Year are given in the table below and will be applicable as per the chosen policy term & premium paying term.

Premium Payment Term	Policy Term	GLA Start Year	GLA Rate
5 and 7	15 and 16	3 years	1.5%
5 and 7	20 and 21	3 years	2.5%
8 and 10	15 and 16	5 years	1.5%
8, 10 and 12	20 and 21	5 years	2.5%

## Settlement Option

On maturity of in-force or paid-up policies, you may choose the Settlement Option to convert a part or whole of the Maturity Benefit into a level stream of payments. In case you opt for the Settlement Option, we will make the payouts subject to the following terms and conditions and the policy will terminate on payment of the final installment:

- ▶ You need to opt for Settlement Option at least 30 days before the Maturity Date by submitting a request to Us.
- ▶ You have the flexibility to decide the Settlement Benefit Amount (proportion of your Maturity Benefit to be payable as Settlement Option)
- ▶ The Maturity Benefit less the chosen Settlement Benefit Amount will be payable as a lump sum at maturity date of the Policy
- ▶ You may choose a Settlement Benefit Period of 5, 10 or 15 years. The Settlement Benefit Period, once chosen, cannot be altered at a later date
- ▶ You may choose to receive the Regular Income frequency in annual, half-yearly, quarterly or monthly frequencies in arrears subject to a minimum Regular Income per instalment of Rs 5000. The Regular Income shall be payable in arrears as per the frequency opted by You.
- ▶ Change of Regular Income frequency is allowed on subsequent anniversary after commencement of Settlement Option
- ▶ The Regular Income will be derived depending on the Settlement Benefit Amount, Settlement Benefit Period, the Regular Income frequency opted for and the Settlement Benefit Base Rate prevailing at the time of Policy maturity (refer to the table below).
- ▶ The Regular Income will remain fixed throughout the Settlement Benefit Period.

- ▶ The Settlement Option will not be available if the prevailing 10-Year G-Sec annualized yield is below 4.30% p.a. In such a case, the maturity benefit will be paid out as a lump sum amount.
- ▶ There is no life insurance cover during the Settlement Benefit Period. In case of death of the policyholder during the Settlement Benefit Period, the nominee will have the option of continuing to receive the Regular Income as before or receive the discounted value of the remaining Regular Income payouts as a lump sum. The discount rate shall be equal to the revival interest rate prevailing at time of such payment. On such payment, the policy will terminate.
- ▶ Policy loan will not be available during the Settlement Benefit Period. At any time during the Settlement Benefit Period but at least three months prior to the next policy anniversary, the policyholder may request for full withdrawal of remaining Regular Income. On such request, we will pay the discounted value of the remaining Regular Income. The discount rate shall be equal to the revival interest rate. On such payment, the policy will terminate.
- ▶ Settlement Option will not be applicable for Surrendered policies

### Calculation of Regular Income:

Settlement Benefit Period	Settlement Benefit Base Rate	Regular Income
5 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.30%	(Settlement Benefit Amount x Conversion Rate) / (1000* Instalment Frequency Factor)
10 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.20%	
15 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.05%	

- ▶ For policies opting for Settlement Option, the “prevailing 10-year Benchmark G-Sec Rate” will be the annualized rate on the first working day of the quarter preceding the calendar quarter in which the Policy Maturity Date falls.
- ▶ Settlement Benefit Base Rate shall be rounded down to nearest 25 bps before determining the Regular Income payable.
- ▶ Instalment Frequency Factor will be 1 (Annual), 2 (Half-Yearly), 4 (Quarterly) & 12 (Monthly)
- ▶ For more details on Illustrative Conversion Rates, please refer to the Policy terms and conditions.

## Indicative Regular Income for 10-year G-Sec Rate range:

### Annual Installment Amount by "Prevailing 10-year benchmark G-Sec Rate" for a Settlement Benefit Amount of Rs 5,00,000

Settlement Benefit Period: 5 years		Settlement Benefit Period: 10 years		Settlement Benefit Period: 15 years	
Prevailing 10 year G-Sec Rate Range <sup>1</sup>	Regular Income	Prevailing 10 year G-Sec Rate Range <sup>1</sup>	Regular Income	Prevailing 10 year G-Sec Rate Range <sup>1</sup>	Regular Income
4.30%-4.54%	1,12,315	4.30%-4.44%	61,645	4.30%-4.54%	45,760
4.55%-4.79%	1,13,105	4.45%-4.69%	62,415	4.55%-4.79%	46,555
4.80%-5.04%	1,13,895	4.70%-4.94%	63,190	4.80%-5.04%	47,360
5.05%-5.29%	1,14,690	4.95%-5.19%	63,970	5.05%-5.29%	48,170
5.30%-5.54%	1,15,485	5.20%-5.44%	64,750	5.30%-5.54%	48,990
5.55%-5.79%	1,16,285	5.45%-5.69%	65,540	5.55%-5.79%	49,815
5.80%-6.04%	1,17,090	5.70%-5.94%	66,335	5.80%-6.04%	50,645
6.05%-6.29%	1,17,890	5.95%-6.19%	67,130	6.05%-6.29%	51,480
6.30%-6.54%	1,18,700	6.20%-6.44%	67,935	6.30%-6.54%	52,325
6.55%-6.79%	1,19,505	6.45%-6.69%	68,740	6.55%-6.79%	53,175
6.80%-7.04%	1,20,315	6.70%-6.94%	69,550	6.80%-7.04%	54,035
7.05%-7.29%	1,21,130	6.95%-7.19%	70,370	7.05%-7.29%	54,895
7.30%-7.54%	1,21,945	7.20%-7.44%	71,190	7.30%-7.54%	55,765
7.55%-7.79%	1,22,765	7.45%-7.69%	72,015	7.55%-7.79%	56,645
7.80%-8.04%	1,23,580	7.70%-7.94%	72,845	7.80%-8.04%	57,525
8.05%-8.29%	1,24,405	7.95%-8.19%	73,675	8.05%-8.29%	58,415
8.30%-8.54%	1,25,230	8.20%-8.44%	74,515	8.30%-8.54%	59,310
8.55%-8.79%	1,26,055	8.45%-8.69%	75,355	8.55%-8.79%	60,210
8.80%-9.04%	1,26,885	8.70%-8.94%	76,205	8.80%-9.04%	61,115
9.05%-9.29%	1,27,715	8.95%-9.19%	77,055	9.05%-9.29%	62,030
9.30%-9.54%	1,28,545	9.20%-9.44%	77,910	9.30%-9.54%	62,950
9.55%-9.79%	1,29,380	9.45%-9.69%	78,770	9.55%-9.79%	63,870
9.80%-10.04%	1,30,220	9.70%-9.94%	79,635	9.80%-10.04%	64,800
10.05%-10.29%	1,31,055	9.95%-10.19%	80,500	10.05%-10.29%	65,735
10.30%-10.54%	1,31,900	10.20%-10.44%	81,375		

<sup>1</sup>This is annualized yield on 10-year G-Sec

## Other Features

**Policy Loan:** Loan will be available under the policy for up to 70% of the surrender value under the base plan. The interest on loan is payable at the prevailing rate of interest applicable to the loan. Prevailing interest shall be equal to 10-year G-sec benchmark interest rate as on last working day of last financial year, rounded up to the nearest multiple of 25 basis points plus a



margin of 150 basis points. The prevailing rate of interest on loan for FY 24-25 is 8.75% p.a. compounded yearly. Please contact Us to know the prevailing rate of interest for Policy loan. The Company reserves the right to change the basis of determination of interest rate and to revise the applicable interest less frequent than annual.

For other than In-Force and Fully Paid-up Policy, if at any time during the term of the Policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds the Surrender Value at that time; the Policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the Surrender Value after giving intimation and reasonable opportunity to the Policyholder to continue the Policy. The balance of Surrender Value, if any, will be paid to the Policyholder.

For In-Force and Fully Paid-up Policy, the Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value.

Before payment of any benefit (death, maturity or surrender) for a policy where loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the Policyholder or nominee.

**Riders:** To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this plan at a nominal cost.

- 1. Reliance Nippon Life Accidental Death Benefit Rider (UIN:121B032V02 or any later version of the Rider)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of Life Assured
- 2. Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V02 or any later version of the Rider)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of Life Assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments over the 10 years under this policy.
- 3. Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V02 or any later version of the Rider)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of Life Assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments over the 10 years under this policy along with waiver of future premiums under the policy.

You can choose any one of the above riders.

- 4. Reliance Nippon Life Critical Illness Rider (UIN: 121B018V01 or any later version of the Rider)** - Provides a lump sum amount equal to rider sum assured if diagnosed with any of the 25 critical illnesses including cancer, heart attack, paralysis, major organ transplant and many more<sup>2</sup>.

<sup>2</sup>Kindly refer the sales brochure for RNL Critical Illness Rider for details of illnesses covered under this rider.

Riders may be selected at the inception of the policy or on any subsequent policy anniversary subject to the rider terms and conditions.

- ▶ Riders will be offered only where the outstanding Premium Payment Term is at least 5 years.
- ▶ The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if opted at the inception of the Base Policy or will be equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently.

- ▶ Rider premium should be paid along with the premium for the base policy on the due date or within the Grace Period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the Base Policy.
- ▶ If the Base Policy is Lapsed, the attached rider shall Lapse immediately.
- ▶ If the Base Policy is surrendered, then attached rider shall terminate immediately and the Surrender Value/exit value as applicable shall be payable.
- ▶ If the Base Policy moves to Paid-up status, then the rider may move to Paid-up status subject to terms and conditions of the selected rider.
- ▶ If the Base Policy is reinstated, the riders may also be reinstated, if not already terminated and all the Terms and Conditions applicable for the Base Policy revival shall also be applicable to the rider reinstatement.

For further details on all the conditions, exclusions related to the riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor

### Flexible premium payment frequencies

You have an option to pay premiums either yearly, half-yearly, quarterly or monthly. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically, like through ECS/NACH or online payment. For monthly frequency, first two months premiums will be collected in advance at the time of issuance of the policy.

Frequency Loading as a percentage of annualized premium will be applicable as per the table below:

Frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Loading	0%	1%	2%	4%

**Grace period for payment of premiums:** If you are unable to pay your premium by the due date, you will be given a grace period of 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases. the policy shall remain in-force during the grace period. in case of a valid claim arising during the grace period, but before the payment of due premium, the company shall honor the claim. In such cases, the due and unpaid premium for the policy year will be deducted from any benefit payable.

**Premium discontinuance:** We strongly urge you to continue paying full premiums till the end of the premium paying term to avail the full bene-fits of the policy. If you discontinue the payment of premiums, your policy will either lapse or become reduced paid-up as explained below:

**Lapse:** If all due premiums have not been paid in full for at least the first policy year, your policy will lapse at the end of the grace period and the death benefit and rider benefit, if any, will cease immediately and no benefits will be paid when the policy is in lapsed status.

A lapsed policy can be revived within the revival period of five years starting from the due date of first unpaid premium but before the maturity date. The revival is subject to company's Board Approved Underwriting Policy. If a lapsed policy is not revived till the end of period of revival, the policy will be terminated on expiry of the revival period.

**Paid-up Benefits:** If all due premiums have been paid in full for at least the first policy years and no future premiums are paid, the policy will move to paid-up (or reduced paid-up) status.

On your policy becoming paid-up, the benefits under the plan will be reduced as given below:

### **Reduced Paid-up Death Benefit:**

On death of the Life Assured when the Policy is in paid-up status, the following benefits shall be payable immediately as a lump sum:

- ▶ Paid-up Sum Assured on Death; plus
- ▶ Accrued Guaranteed Additions; plus
- ▶ Accrued Guaranteed Loyalty Additions, if any

For a Minor Life Assured, whose age at entry is less than 8 years, in the event of death prior to Date of Commencement of Risk, the Reduced Paid-up Death Benefit shall be restricted to the Total Premiums Paid plus accrued Guaranteed Additions, if any.

The Policy shall terminate on payment of Paid-up Death Benefit.

### **Reduced Paid-up Maturity Benefit:**

On survival of the life assured to the end of the policy term, when the policy is in paid-up status, the following benefits will be payable:

- ▶ Paid-up Sum Assured on Maturity; plus
- ▶ Accrued Guaranteed Additions; plus
- ▶ Accrued Guaranteed Loyalty Additions, if any

The Policy shall terminate on payment of Paid-up Maturity Benefit in full.

- ▶ In case of paid-up policy, there will not be any change in the GA already accrued under the policy up to the date of policy becoming paid-up. After the policy acquires paid-up status, future GA shall accrue as Paid-up GA till the end of the policy term.
- ▶ In case of paid-up policy, there will not be any change in the GLA, if any, accrued under the policy up to the date of policy becoming paid-up. After a policy acquires paid-up status, future GLA, if any, shall accrue as Paid-up GLA till the end of policy term, provided all due premiums have been paid in full till the end of GLA Start Year. If all due premiums have not been paid in full till the end of the GLA Start Year, the Paid-up GLA shall not accrue for the Policy in Paid-up Status.

Where,

**Paid-up Factor** = (Number of premiums paid)/(Number of premiums payable during the PPT)

**Paid-up Sum Assured on Death** = Paid-up Factor x Sum Assured on Death

**Paid-up Sum Assured on Maturity** = Paid-up Factor x Sum Assured on Maturity

**Paid-up Guaranteed Additions Rate** = Paid-up Factor x GA rate

**Paid-up Guaranteed Loyalty Additions Rate** = Paid-up Factor x GLA rate

**Paid-up GA** = Paid-up Guaranteed Additions Rate x Paid-up Sum Assured on Maturity

**Paid-up GLA** = Paid-up Guaranteed Loyalty Additions Rate x Paid-up Sum Assured on Maturity

**Surrender:** The Policy shall acquire a Surrender Value after completion of first Policy Year provided one full year premium has been paid.

The Surrender Value payable is higher of:

- ▶ Guaranteed Surrender Value (GSV) and
- ▶ Special Surrender Value (SSV)

Where,

**Guaranteed Surrender Value (GSV):** The Policy shall acquire a Guaranteed Surrender Value if all due premiums have been paid for at least first two consecutive Policy Years in full.

Guaranteed Surrender Value is calculated as below:

(GSV Premium Factor x Total Premiums Paid) + (GSV GA Factor x Accrued GA till date of Surrender, if any) + (GSV GLA Factor x Accrued GLA till date of Surrender, if any)

**Special Surrender Value (SSV):** Special Surrender Value shall become payable after completion of first Policy Year provided one full year premium has been paid.

The applicable SSV shall be reviewed annually based on the prevailing yield on 10 Year G Sec and the underlying experience.

You are requested to get in touch with us for the applicable SSV for your policy.

For more details on GSV and SSV, please refer to the policy terms and conditions.

The policy will be terminated once it is surrendered and cannot be reinstated.

**Revival:** A policy in Lapsed or Paid-up state can be revived within the revival period of five years from the due date of first unpaid premium, but before the policy maturity date. The base plan along with rider benefits, if any, can be revived by paying the arrears of premiums along with applicable interest.

The prevailing rate of interest will change from time to time. Prevailing interest rate shall be equal to 10-year G-sec benchmark interest rate as on last working day of previous financial year, rounded up to the nearest multiple of 25 basis points. The prevailing rate for FY 24-25 is 7.25% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for revival of policies (applicable on policy revivals from time to time).

The revival of the policy will be subject to Board Approved Underwriting Policy of the Company. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The Company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate.

On revival of the lapsed or paid-up policy, the policy will be eligible for all benefits as applicable for an in-force policy. All due Guaranteed Additions and Guaranteed Loyalty Additions will also accrue as applicable to an in-force policy.

If a lapsed policy is not revived within the revival period, then the policy will be terminated at the end of the revival period.

## Terms and Conditions

- 1. Alterations:** The premium payment frequency can be changed during the premium payment term on policy anniversary. No other alterations can be made under this policy.
- 2. Tax benefit:** Premiums paid under Reliance Nippon Life Super Assured Future Endowment and riders opted for, if any, may be eligible for Income tax exemptions, subject to applicable Income tax laws and conditions. Income tax benefits under this policy and rider benefits, if opted for shall be as per the prevailing Income Tax Laws and are subject to amendments and interpretation from time to time. The policyholder is recommended to consult a tax advisor.
- 3. Taxes:** Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time will be levied on the base premium and on the rider premiums, if any. In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.
- 4. Total Premiums Paid:** Total Premiums Paid means the total of all premiums paid for the base plan excluding any extra premium and taxes, if collected explicitly.
- 5. Suicide exclusion:** In case of death of life assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force with full or reduced benefits and the policy will terminate.
- 6. Annualized Premium:** The Annualized Premium is the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
- 7. Free look period:** You are provided with Free Look Period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions stipulated in the policy document. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the company for cancellation, stating the reasons for the same. You are requested to take appropriate acknowledgement of your request letter and return of policy. Irrespective of the reasons mentioned, the company shall refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover, if any and the expenses incurred by the company on your medical examination, if any, and stamp duty charges. The policy shall terminate on free look cancellation.

Please note that if the policy is opted through Insurance Repository ('IR'), the computation of the said free look period will be from the date of the email informing policy credit in IR.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 7 days of receipt of the request.

**8. Termination of the Policy:** This Policy will terminate upon the happening of any of the following events:

- i. On the date of maturity;
- ii. On the date of death of the life assured;
- iii. On the date of payment of surrender value;
- iv. On the expiry of the revival period, if the lapsed policy has not been revived;
- v. Upon cancellation of the policy under the free look option;
- vi. On the outstanding loan amount (including interest) exceeding the Surrender Value for other than in-force and fully paid-up policy;
- vii. On cancellation/ termination of this policy by us on grounds of fraud, misstatement and suppression of a material fact established in terms of Section 45 of the Insurance Act, 1938 as amended from time to time.

**9. Grievance Redressal Process:** You can contact the company by sending an email at [rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com) or by writing to us at our: Registered & Corporate Office address: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai– 400051 OR

Reliance Nippon Life Insurance Company Limited 7th Floor, Silver Metropolis, Off Western Express Highway, Goregaon East, Mumbai - 400 063; OR

Contact Our Customer Service Executive at Your nearest branch of the Company.

For more details please visit Grievance Redressal page on our website: [www.reliancenipponlife.com/querygrievance-redressal](http://www.reliancenipponlife.com/querygrievance-redressal)

**10. Nomination & Assignment:** Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

**11. Vesting on attaining majority:** If the policy has been issued on the life of a Minor, the policy will automatically vest in him/her on his attaining majority (i.e., attaining age of eighteen years) and thereafter the life assured would be the policyholder and the company shall enter into all correspondence directly with the policyholder.

**12. Section 41 of the Insurance Act, 1938, as amended from time to time:** No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

### 13. Section 45 of the Insurance Act, 1938, as amended from time to time

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



**NIPPON LIFE  
INSURANCE**  
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This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy Terms and Conditions. For further details on all the conditions, exclusions related to Reliance Nippon Life Super Assured Future Endowment, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

**Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121  
CIN: U66010MH2001PLC167089**



**Registered & Corporate Office**

Unit Nos. 401B, 402, 403 & 404,  
4th Floor, Inspire-BKC, G Block,  
BKC Main Road, Bandra Kurla Complex,  
Bandra East, Mumbai- 400051



**Call us**

between 8am to 8pm, Monday to Saturday  
(except business holiday),  
on our Toll-Free Number 1800 102 1010 or



**Visit us at**

[www.reliancenipponlife.com](http://www.reliancenipponlife.com) or



**Chat with us**

on Whatsapp number (+91) 7208852700



**Email us**

[mlife.customerservice@relianceada.com](mailto:mlife.customerservice@relianceada.com).

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